



香港賽馬會
The Hong Kong Jockey Club

Average Horse Training Cost of Each Trainer
between July 2025 and October 2025
(Excluding entry fees and riding fees)

<i>Trainer</i>		<i>Average no. of horses</i>	<i>Average Monthly Horse Training Cost (Jul 25 - Oct 25)</i>
			\$
1)	Whyte, Douglas J	56	59,053
2)	Size, John	67	58,213
3)	Lor, Frankie	65	54,476
4)	Richards, Jamie	47	54,295
5)	Shum, Danny C S	65	52,019
6)	Fownes, Caspar	63	50,863
7)	Cruz, Anthony S	68	50,305
8)	Hall, David J	60	50,179
9)	Tsui, Me Y S	30	50,020
10)	Newnham, Mark	69	49,766
11)	Eustace, David	70	49,344
12)	Hayes, David	70	49,309
13)	Ng, Pierre P C	69	48,998
14)	Crawford, Brett	24	48,965
15)	Yip, Dennis C H	59	48,889
16)	Chang, Michael C W	50	48,179
17)	So, Chris W Y	69	48,122
18)	Lui, Francis K W	70	47,835
19)	Yiu, Ricky P F	63	47,813
20)	Mo, Cody	67	47,687
21)	Ting, Jimmy K H	41	46,880
22)	Yung, Benno T P	6	-
23)	Man, Manfred K L	65	46,469
<i>Average (weighted average method)</i>		57	50,377

Note : This analysis covered all racehorses trained by the same trainer in Sha Tin Stables and/or Conghua Stables for a full month only.